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TheRainesGroup.com

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If your property is currently listed with another REALTOR, please pardon our proactive marketing approach. It is not our intention to solicit the offerings of other REALTOR'S.

## What's Happening In The Market?

The housing market remains steady and strong! Remember these are only general market trends. We can see the average list price in **Neighborhood Launch and Burnham Square** has gone up 13% from \$461,125 to \$519,787.

### TIME ON THE MARKET

Compared to one year ago, homes in this neighborhood are spending 5% more time on the market (up from 58 to 61).

### SALES VOLUME

Over the past 12 months, 13 homes have sold in these neighborhoods which is 1 fewer than the number of homes sold during the same time period last year with a 7% decrease.

### VALUATION

Overall, there has been an increase in valuation, with price per square foot rising 3% - from \$310.12 to \$318.65.

### SUPPLY & DEMAND IN CENTRAL OHIO

#### Over \$1M

We are seeing a unprecedented seller's market in this price range with 61 active homes and 342 homes selling in the last 12 months leaving us with just over 2 months of inventory.

#### Between \$500K and \$1M

We are seeing an unprecedented sellers market in this price range with 285 active homes and 3,291 homes selling in the last 12 months leaving us with just over 1 month of inventory.

#### Under \$500K

We are seeing an unprecedented seller's market in this price range with 1,184 active homes and 35,583 homes selling in the last 12 months leaving us with approximately 13 days of inventory.

## Listed By The Raines Group

View all of our listings at TheRainesGroup.com



For your own **FREE** comparative market analysis, scan the QR code!

# A Review of Home Sales in Your Area

Learning more about home sales in your area is always important. This report we have put together, for you, summarizes listings sold in Neighborhood Launch and Burnham Square. All information has been sourced from the Columbus Board of Realtors, and while it is deemed reliable it is not guaranteed. Properties sold were also listed by various MLS participating offices (non-MLS properties are not included).

SOLD DATE	ADDRESS	BEDROOMS + FULL + HALF BATH	YEAR BUILT	SQ FT	LIST PRICE	SOLD PRICE	DIFF LIST VS. SOLD PRICE	DAYS ON MARKET
01/28/22	250 Daniel Burnham Square 306	1+1+0	2006	1021	\$325,000	\$307,500	-5.7%	129
01/21/22	250 Daniel Burnham Square 703	2+2+1	2006	2436	\$799,000	\$775,000	-3.1%	123
11/17/21	255 John H. McConnell Boulevard	2+2+0	2021	2145	\$971,734	\$971,734	0.0%	22
10/06/21	85 N 5Th Street Th23	2+2+1	2008	1380	\$399,900	\$380,000	-5.2%	176
08/20/21	244 E Gay Street Th32	3+3+1	2011	2060	\$699,900	\$685,000	-2.2%	85
08/13/21	250 Daniel Burnham Square 604	2+2+0	2006	1445	\$470,000	\$458,852	-2.4%	14
08/02/21	236 E Gay Street G24	1+1+0	2010	792	\$277,000	\$285,000	2.8%	23
07/23/21	250 Daniel Burnham Square 708	2+2+0	2006	1445	\$429,900	\$415,000	-3.6%	105
07/06/21	250 Daniel Burnham Square 303	2+2+0	2006	1445	\$465,000	\$457,500	-1.6%	10
06/02/21	250 Daniel Burnham Square 305	2+2+0	2006	1338	\$450,000	\$455,000	1.1%	2
05/21/21	250 Daniel Burnham Square Th244	2+2+1	2006	2248	\$689,000	\$679,000	-1.5%	34
04/23/21	65 N 5Th Street	3+3+1	2012	1632	\$494,900	\$494,900	0.0%	44
03/05/21	266 E Gay Street	1+1+0	2011	727	\$285,900	\$269,000	-6.3%	27

This Month In Numbers:

(if no new listings enter the market)

3 Active Listings

13 Sold from 2/1/21 - 2/1/22 (past 12 months)

1.08 Homes Selling per Month

2.77 Month Supply of Inventory