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RAINES  
GROUP

HER  
REALTORS®

We specialize in helping our clients through life's biggest decisions. Whether buying or selling, we rely on a team of true area and market experts, as well as support staff to make the whole process seamless. Together, our clients expect more - and we deliver it for them.



Your Needs Come First.  
Put Our Expertise To Work.



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TheRainesGroup.com  
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If your property is currently listed with another REALTOR®, please pardon our proactive marketing approach. It is not our intention to solicit the offerings of other REALTOR'S®.

## What's Happening In The Market?

The housing market remains steady and strong! Remember these are only general market trends. We can see the average list price in **Neighborhood Launch and Daniel Burnham Square** from one year ago was \$451,737 and it has increased 8% to \$485,807.

### TIME ON THE MARKET

Compared to one year ago, condominiums in these neighborhoods are spending 38% less time on the market (down from 61 to 38).

### SALES VOLUME

Over the past 12 months, 14 condominiums have sold in these neighborhoods which is the 2 more than in 2020 with a 17% increase.

### VALUATION

Overall, there has been no gain in valuation, with price per square foot holding steady at \$311.75.

### SUPPLY & DEMAND IN CENTRAL OHIO

#### Over \$1M

We are seeing a seller's market in this price range with 106 active homes and 338 homes selling in the last 12 months leaving us with less than 4 months of inventory.

#### Between \$500K and \$1M

We are seeing an unprecedented sellers market in this price range with 409 active homes and 3,024 homes selling in the last 12 months leaving us with just over 1 month of inventory.

#### Under \$500K

We are seeing an unprecedented seller's market in this price range with 2,029 active homes and 35,450 homes selling in the last 12 months leaving us with approximately 21 days of inventory.

## Listed By The Raines Group



250 W SPRING ST #711



300 W SPRING ST



250 DANIEL BURNHAM SQUARE



300 W SPRING ST, 501



For your own FREE comparative market analysis, scan:



SOLD DATE	ADDRESS	BEDROOMS + FULL + HALF BATH	YEAR BUILT	SQ FT	LIST PRICE	SOLD PRICE	DIFF LIST VS. SOLD PRICE	DAYS ON MARKET
08/13/21	250 Daniel Burnham Square 604	2+2+0	2006	1445	\$470,000	\$458,852	-2.4%	14
07/23/21	250 Daniel Burnham Square 708	2+2+0	2006	1445	\$429,900	\$415,000	-3.6%	105
07/06/21	250 Daniel Burnham Square 303	2+2+0	2006	1445	\$465,000	\$457,500	-1.6%	10
06/02/21	250 Daniel Burnham Square 305	2+2+0	2006	1338	\$450,000	\$455,000	1.1%	2
05/21/21	250 Daniel Burnham Square 244	2+2+1	2006	2248	\$689,000	\$679,000	-1.5%	34
01/14/21	250 Daniel Burnham Square 253	2+2+1	2006	2218	\$679,999	\$675,000	-0.7%	68
01/06/21	250 Daniel Burnham Square 310	2+2+0	2006	1569	\$430,000	\$419,000	-2.6%	64
10/27/20	250 Daniel Burnham Square 509	2+2+0	2006	1569	\$489,900	\$470,000	-4.2%	4
10/15/20	250 Daniel Burnham Square 610	2+2+0	2006	1569	\$469,900	\$490,000	4.1%	5
10/12/20	250 Daniel Burnham Square 307	2+2+0	2006	1445	\$469,900	\$450,000	-4.4%	53
08/20/21	244 E Gay Street TH32	3+3+1	2011	2060	\$699,900	\$685,000	-2.2%	85
08/02/21	236 E Gay Street G24	1+1+0	2010	792	\$277,000	\$285,000	2.8%	23
04/23/21	65 N 5th Street	3+3+1	2012	1632	\$494,900	\$494,900	0.0%	44
03/05/21	266 E Gay Street	1+1+0	2011	727	\$285,900	\$269,000	-6.3%	27

This Month In Numbers:

(if no new listings enter the market)

6 Active Listings

14 Sold from 10/1/20 – 10/1/21 (past 12 months)

1.2 Homes Selling per Month

5.1 Month Supply of Inventory