



THE RAINES GROUP

— REAL ESTATE SERVICES —

We specialize in helping our clients through life's biggest decisions. Whether buying or selling, we rely on a team of true area and market experts, as well as support staff to make the whole process seamless. Together, our clients expect more - and we deliver it for them.



What's Happening In The Market?

The housing market remains steady and strong! Remember these are only general market trends. We can see the average list price in **Neighborhood Launch and Danial Burnham Square** has gone up 13% from \$428,823 to \$483,464.

TIME ON THE MARKET

Compared to one year ago, condos in these neighborhoods are spending 21% less days on the market (down from 71 to 56).

SALES VOLUME

Over the past 12 months, 11 condos have sold in Neighborhood Launch and Daniel Burnham Square which is 6 less than the number of condos sold during the same time period last year with a 35% decrease.

VALUATION

Overall, there has been a slight decrease in valuation, with price per square foot increasing 3% - from \$309.98 to \$320.09.

SUPPLY & DEMAND IN CENTRAL OHIO

Over \$1M

We are seeing a seller's market in this price range with 427 homes selling in the last 12 months leaving us with less than 6 months of inventory.

Between \$500K and \$1M

We are seeing a strong sellers market in this price range with 3,996 homes selling in the last 12 months leaving us with just under 3 month of inventory.

Under \$500K

We are seeing a strong seller's market in this price range with 24,860 homes selling in the last 12 months leaving us with just under 2 months of inventory.

Your Needs Come First.
Put Our Expertise To Work.



614.924.9000

TheRainesGroup.com

LuxuryhomesOH.com

If your property is currently listed with another REALTOR®, please pardon our proactive marketing approach. It is not our intention to solicit the offerings of other REALTOR'S®.

WHAT IS YOUR HOME WORTH?



SCAN THE QR CODE
FOR YOUR **FREE**
COMPARATIVE
MARKET ANALYSIS!



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A Review of Home Sales in Your Area

Learning more about home sales in your area is always important. This report we have put together, for you, summarizes listings sold in Neighborhood Launch and Daniel Burnham Square. All information has been sourced from the Columbus Board of Realtors, and while it is deemed reliable it is not guaranteed. Properties sold were also listed by various MLS participating offices (non-MLS properties are not included).

SOLD DATE	ADDRESS	BEDROOMS + FULL + HALF BATH	YEAR BUILT	SQ FT	LIST PRICE	SOLD PRICE	DIFF LIST VS. SOLD PRICE	DAYS ON MARKET
08/28/23	62 N 4th Street	2+2+1	2007	1476	\$499,900	\$460,000	-8.7%	11
08/25/23	250 Daniel Burnham Square 256	2+2+1	2006	2248	\$699,900	\$660,000	-6.0%	81
08/10/23	85 N 5th Street TH23	2+2+1	2008	1380	\$440,000	\$440,000	0.0%	4
08/01/23	190 E Gay Street G8	1+1+0	2007	750	\$285,000	\$280,000	-1.8%	41
06/29/23	250 Daniel Burnham Square 407	2+2+0	2006	1445	\$469,900	\$465,000	-1.1%	56
04/28/23	260 E Gay Street G29	1+1+0	2011	727	\$305,000	\$305,000	0.0%	36
04/12/23	250 Daniel Burnham Square 509	2+2+0	2006	1569	\$499,000	\$525,000	5.0%	40
03/08/23	230 E Gay Street G23	2+2+0	2010	1626	\$499,900	\$483,000	-3.5%	81
01/06/23	252 E Gay Street TH34	2+2+1	2011	1980	\$525,000	\$525,000	0.0%	198
01/03/23	61 N 5th Street	2+2+1	2008	2024	\$599,500	\$560,000	-7.1%	43
12/01/22	250 Daniel Burnham Square 302	2+2+0	2006	1569	\$495,000	\$484,500	-2.2%	24

This Month In Numbers:

(if no new listings enter the market)

0 Active Listing

11 Sold from 10/1/22-10/1/23 (past 12 months)

.92 Condos Selling per Month

0 Month Supply of Inventory